

**NORTH HILLS WATER DISTRICT**  
**253 W. Aurora Road**  
Northfield, Ohio 44067  
Phone (330) 468-0198

January 27, 2020

North Hills Water District Board Members

Sagamore Hills Township Board of Trustees  
11551 Valley View Rd.  
Sagamore Hills, OH 44067

Northfield Center Township  
9546 Brandywine Rd.  
Northfield Center, OH 44067


RE: Annual Report of 2019

Dear Board Members and Trustees:

Enclosed please find a copy of the Annual Report for the North Hills Water District for the year of 2019.  
Could each Township post the Report on their website?

Thank you.

Sincerely,



Jeffrey J. Snell  
Fiscal Officer

Enclosures

**NORTH HILLS WATER DISTRICT****Summit County, Ohio****Combined Statement of Receipts, Disbursements,  
and Changes in Fund Balances (Regulatory cash basis)****For Year ended Dec. 31, 2019**

<b>CASH RECEIPTS</b>	<b>GENERAL</b>	<b>DEBT SERVICE</b>	<b>TOTALS (memo. only)</b>
Taxes	\$191,544.72		\$191,644.72
Intrgovernmental	\$28,958.91		\$28,958.91
Permits	\$125.00		\$125.00
Interest Earned CD	\$3,924.98		\$3,924.98
Deposits	\$45.76		\$45.76
Reimbursements	<u>\$183.00</u>		<u>\$183.00</u>
<i>Total Cash Receipts</i>	\$224,782.37		\$224,882.37
Cash Disbursements			
Salaries & Benefits	\$61,931.59		\$61,931.59
Repairs & Supplies	\$8,672.08		\$8,672.08
Purchased Services	\$82,355.97		\$82,355.97
Bonds & Insurance	\$5,856.00		\$5,856.00
OPWC Payments	\$20,379.42		\$20,379.42
Other Expenses	<u>\$9,033.18</u>		<u>\$9,033.18</u>
<i>Total Cash Disbursements</i>	\$188,228.24		\$188,228.24
<b>Net Change in Cash balance</b>	<b>\$36,554.13</b>		<b>\$36,654.13</b>
<b>Fund Cash Bal. Jan. 1</b>	<b><u>\$553,960.82</u></b>	<b><u>\$12,877.00</u></b>	<b><u>\$553,960.82</u></b>
Fund Cash Bal. Dec. 31			
Restricted for Debt Service	\$12,877.00	\$12,877.00	\$12,877.00
Unassigned (Deficit)	<u>\$577,637.95</u>		<u>\$577,737.95</u>
<b>Fund Cash Bal. Dec. 31</b>	<b><u>\$590,514.95</u></b>	<b><u>\$12,877.00</u></b>	<b><u>\$590,614.95</u></b>